

# Ad hoc announcement



## ATRIUM SHARES ADMITTED TO TRADING ON EURONEXT AMSTERDAM

Jersey, 19 August 2009. Atrium European Real Estate Limited ("Atrium" or the "Company") (ATX / Euronext: ATRS), one of the leading real estate companies focused on shopping centre investment, management and development in Central and Eastern Europe is pleased to announce that its shares will commence trading on Euronext Amsterdam for the first time at market opening this morning. At the same time Atrium shares will begin trading on the Vienna Stock Exchange, where the Company has a dual listing, following the exchange of Austrian depository certificates ("ADCs") for Atrium shares after market close on the 18 August 2009. Atrium's ISIN is JE00B3DCF752.

Based on yesterday's closing price of ADCs of €3.82 on the Vienna Stock Exchange, and the 227,199,287 Atrium shares in issue, the Company will have a market capitalisation of €868 million when dealings commence.

Atrium invests in, manages and develops supermarket anchored shopping centres in Central and Eastern Europe. It has a portfolio of 152 income producing investment assets, spread across eight countries in CEE with a total gross lettable area of 1.1 million sqm as well as a number of development projects across the region. Gross rental income from investment properties totalled €134 million for the year ended 31 December 2008. The Company's properties, anchored by supermarkets selling food and other everyday necessities, are amongst the most resilient asset classes.

The listing follows the publication of its prospectus relating to the listing of its ordinary shares on the Vienna Stock Exchange and Euronext Amsterdam on 11 August 2009 and the exchange of ADCs for ordinary shares as publicly announced on 12 August 2009. A copy of the prospectus and further details on the Company can be found at [www.aere.com](http://www.aere.com).

### **Commenting on the listing, Rachel Lavine, chief executive of Atrium, said:**

"Today is an important day for Atrium as the listing on Euronext represents a significant step forward in the evolution of the Company. A second listing on a major international exchange was set as a key objective when we took over the management of the Company just over twelve months ago and we are proud that our hard work in this respect has now come to fruition.

"As we have said before, there are many benefits to the Company and its shareholders from the new listing. As an internationally recognised and traded exchange, it opens Atrium up to a far wider universe of potential investors which we believe should result in broader analyst coverage, encourage greater liquidity in Atrium's shares and therefore enhance pricing over the longer term.

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“We will now continue to concentrate our efforts in making Atrium the leading owner and developer of supermarket anchored shopping centres in Central and Eastern Europe.”

## For further information:

### Financial Dynamics:

+44 (0)20 7831 3113

Richard Sunderland

Laurence Jones

[atrium@fd.com](mailto:atrium@fd.com)

## Notes to Editors:

### About Atrium European Real Estate Limited

Atrium is a leading real estate company focused on shopping centre investment, management and development in Central and Eastern Europe. As at 31 March 2009 the Group owned 152 standing investments, with a market value of €1.52 billion, diversified across eight countries with a total gross lettable area of 1.1 million sqm. Geographically, the Group's focus is principally concentrated in Poland, the Czech Republic and Russia with a presence in Hungary, Romania, Slovakia, Latvia and Turkey. In addition, the Company has a development portfolio including several development projects with a market value of €712 million.

Gross rental income from investment properties for the year ended 31 December 2008 was €134 million and net rental income for the period was £95 million. As at 31 March 2009, the Company had a cash position of €1,055 million against borrowings of €1,263 million.

Following a strategic investment of €500 million by a Citi Property Investors and Gazit Globe Ltd joint venture, agreed in August 2008, Rachel Lavine was appointed Chief Executive Officer of Atrium. The Board is chaired by Chaim Katzman, founder of Gazit Globe, which has extensive global experience of real estate management and is one of the largest owners of shopping centres in the world.

The Company is based in Jersey and dual listed on the Vienna and Euronext Amsterdam Stock Exchanges under the ticker ATRS.

*This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.*

*Atrium is established as a closed-end investment company domiciled in Jersey. Atrium is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future*

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*returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. The Dutch and Austrian paying agent of Atrium is Kempen & Co. N.V., Beethovenstraat 300, 1077 WZ Amsterdam, the Netherlands.*