

APPOINTMENT OF CHIEF INVESTMENT OFFICER

Jersey, 2 August, 2010: Atrium European Real Estate Limited (“Atrium” or the “Company”) (ATX/Euronext: ATRS), one of the leading real estate companies focused on shopping centre investment, management and development in Central and Eastern Europe, announces the appointment of Jörg Banzhaf as Chief Investment Officer. In his role at Atrium, Mr Banzhaf will be responsible for the management and co-ordination of Atrium’s planned investment programme as the Company continues to seek out opportunities for growth.

With 20 years of experience in the real estate and construction industries, for the last ten years Mr Banzhaf has concentrated on investing in, developing and managing European shopping centres, primarily in Central and Eastern Europe.

From 2000 to mid 2010, Mr Banzhaf worked for ECE Projektmanagement G.m.b.H. & Co. KG (“ECE”), a European market leader in the management and development of inner city shopping centers, his latest position was managing director and board member. At ECE, Mr Banzhaf was responsible for shopping mall developments in Germany, as well as managing ongoing activities in Central and Eastern Europe.

From 1992 to 1999 Mr Banzhaf was with Arcadis Homola AG, one of the leading German project management companies and quantity surveyors, where he was responsible for its international subsidiaries, including those in the Netherlands, the Czech Republic and Poland, becoming a managing director and partner in 1996. Previously, Mr Banzhaf worked for Philipp Holzmann AG, a leading German construction company.

Mr Banzhaf, aged 48, has a postgraduate degree in economic studies and a civil engineering degree from the Technical University of Cologne. He is also member of the ICSC, ULI and a professional advisor to Graduate School Birberach for International Real Estate Management MBA.

Commenting on the appointment Rachel Lavine, CEO of Atrium, said: “As we have stated previously, the acquisition of shopping centres is a key driver of growth for Atrium. We believe that Jörg’s experience in this field and across Central and Eastern Europe, particularly in Poland and Czech Republic, will be invaluable to this process. I am therefore delighted to welcome him to the team and look forward to working with him as we continue to build Atrium into the market leading operator and developer of supermarket anchored shopping centres in Central and Eastern Europe.”

news release



For further information:

Financial Dynamics: **+44 (0)20 7831 3113**

Richard Sunderland

Laurence Jones

Richard.sunderland@fd.com

Atrium is established as a closed-end investment company domiciled in Jersey. Atrium is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.