

Ad hoc announcement



CLAIM FOR DAMAGES

Jersey, 11 August 2010. Atrium European Real Estate Limited (the "**Company**") (VSE/ Euronext: ATRS), one of the leading real estate companies focused on shopping centre investment, management and development in Central and Eastern Europe, announces that its Board of Directors resolved yesterday evening to pursue claims against a number of persons ("**Defendants**") in the English High Court.

The Defendants are: (1) Julius Lindbergh Meinl, (2) Meinl Bank Aktiengesellschaft, (3) Julius Meinl Aktiengesellschaft, (4) Peter Weinzierl, (5) Stephan Visy, (6) Günter Weiss, (7) Georg Kucian, (8) Heinrich Schwägler, (9) Karel Römer, and (10) Meinl European Real Estate Limited. The claim is for the sum of over €2 billion in loss and damage suffered by the Company in connection with actions relating to the former management (prior to 1 August 2008) of the Company, when it was known as Meinl European Land Limited.

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