

Q&A document



EURONEXT AMSTERDAM LISTING AND EXCHANGE OF AUSTRIAN DEPOSITARY CERTIFICATES

Why are the certificates being exchanged?

These arrangements have been put in place to enable the second listing of Atrium's shares on Euronext Amsterdam and to ensure ongoing requirements under Jersey legislation. There are significant benefits of a listing on Euronext Amsterdam given that, as it is an internationally recognised and traded exchange, it will open the Company up to a far wider universe of potential investors. As such, Atrium expects this to result in increased analyst coverage, greater liquidity in Atrium's shares and, over the longer term, enhanced pricing.

Why don't we simply own shares?

Atrium's shares are registered securities. In order to trade registered securities on a stock exchange it is required and customary to introduce a nominee shareholder structure. For a Euronext Amsterdam listing of registered shares it is usual to have Euroclear Nederland (the so called central securities depository of the Netherlands) as registered holder of the shares with book-entry interests in the shares held by the investors. Holders of book-entry interests are able, on the basis of Dutch law and regulations, to exercise rights attached to the listed shares as set out in the prospectus dated 10 August 2009 in section 3.5 starting on page 53. Please note that Euroclear Nederland is being supervised by the Dutch Authority for the Financial Markets, by the Dutch Central Bank and by the Dutch Ministry of Finance.

What is the difference between being the holder of a book entry interest at Euroclear Nederland and the holder of an Austrian Depositary Certificate?

Oesterreichische Kontrollbank AG ("OeKB") is the registered holder of the shares in case of Austrian Depositary Certificates (ADCs) whereas it is Euroclear Nederland in case of "Book-Entry Interests". In both scenarios, investors are not registered as holder of the underlying registered shares. Holders of ADCs have a contractual right against OeKB regarding exercise of rights relating to the shares whereas holders of Book-Entry Interests have a right based on a Dutch law and regulations regarding exercise of rights relating to the shares via their banks as set out in the prospectus dated 10 August 2009 in section 3.5 starting on page 53.

How will this affect me as a certificate holder? What does this mean?

After close of trading on the Vienna Stock Exchange on 18 August 2009, holders of ADCs will automatically receive, from the settlement system of OeKB Book-Entry Interests in shares equal to the number of ADCs previously held. The holders of Book-Entry Interests will hold ownership of

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interests in the underlying shares pursuant to Dutch law and the underlying shares will be directly held by Euroclear Nederland. Holders of Book-Entry Interests are entitled to voting and be entitled to receive dividends derived from the nominee shareholder Euroclear Nederland as set out in the prospectus dated 10 August 2009 in section 3.5 starting on page 53.

What action do I need to take as a certificate holder?

None. After close of trading on the Vienna Stock Exchange on 18 August 2009, holders of ADCs will automatically receive, through the settlement system of OeKB, Book-Entry Interests in shares equal to the number of ADCs previously held. This does not require any action from certificate holders.

Will I receive any documentation as a result of the exchange?

Holders of ADCs will automatically receive their Book-Entry Interests which will be credited to their accounts. The exchange will be reflected in their account statements. There will be no additional/separate documentation.

How will I now carry out voting in general meetings?

Holders of Book-Entry Interests will be able to attend and vote in general meetings on the basis of a proxy provided by Euroclear Nederland as set out in the prospectus dated 10 August 2009 in section 3.5 starting on page 53. The exact procedure on how to cast votes (via a proxy voting service) or indicate that you would like to attend to meetings will be provided in the convocation notice calling the relevant general meeting.

As a certificate holder, will I have to pay anything for this?

No. Holders of ADCs will not be charged any fees in connection with the exchange.

Are there other reasons for exchanging the ADCs other than to enable the dual listing?

No, it is simply a process that the company needs to go through in order to facilitate its second listing.

How can I dispose of my stock whilst this process is being undertaken?

Trading in ADCs will continue as normal for all trades settled until the market close on 18 August. Trades completed after this will be settled via the Book-Entry Interests.

How much will the exchange of ADCs cost in administrative expenses for Atrium?

The administrative costs for Atrium are not significant.

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Why do you want a second listing in Amsterdam?

Achieving a second listing was a key criteria when we took over the management of the Company and has received significant support from major shareholders. Euronext Amsterdam is an internationally recognised and traded exchange and will therefore open the Company up to a far wider universe of potential investors. As such, Atrium expects this to result in increased analyst coverage, greater liquidity in Atrium's shares and, over the longer term, enhanced pricing.

Will you de-list the shares from Vienna?

We have no current plans to do this.