

## ATRIUM COMPLETES POLISH SHOPPING CENTRE

### *- Galeria Mosty 85% let on opening -*

Jersey, 24 November 2010. Atrium European Real Estate Limited (“Atrium” or the “Company”) (VSE/ Euronext: ATRS), one of the leading real estate companies focused on shopping centre investment, management and development in Central and Eastern Europe, will open the first phase of Galeria Mosty, its latest shopping centre development in Poland, today.

Located in the city of Plock, in central Poland, it will have a gross lettable area of 9,900 sqm on opening and will be 85% let to over 50 tenants, including the leading Polish supermarket group, Piotr i Pawel, as anchor. Other major tenants include electrical superstore, Media Expert, and fashion retailers including Reserved, Cropp Town, Camaieu and Deichman, who join a strong mix of local and international brands, ensuring an appropriate offering for the local catchment area. Galeria Mosty is well located in the city centre, at the intersection of two main roads, enabling easy access by car and public transport. It also has 660 parking spaces.

The opening of Galeria Mosty brings Atrium’s total number of operating shopping centres in Poland to 18. Poland is a key market of growth for Atrium, having shown the strongest resilience of all EU countries and being the only member state to grow GDP during the crisis. This has been reflected in Atrium’s portfolio performance in Poland so far this year, which has risen in value by over 9%, with rents remaining stable.

#### **Rachel Lavine, CEO of Atrium, commented:**

“We see the completion of our latest development as a major achievement, particularly given the strong tenant line-up that we have already put in place at the centre. This success reflects both the relative strength of the local market and the considerable expertise of our local development and letting teams.”

Further information is available on the shopping centre’s website: [www.galeriamosty.pl](http://www.galeriamosty.pl).

# news release



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