



## **ATRIUM COMPLETES ACQUISITION OF ARKÁDY PANKRÁC SHOPPING CENTRE IN PRAGUE FOR €162 MILLION**

**Ad hoc announcement** - Jersey, 30 June 2015: Further to its announcement on 22 January 2015, Atrium European Real Estate Limited ("Atrium") (VSE/Euronext: ATRS), a leading owner, operator and developer of shopping centres and retail real estate in Central and Eastern Europe, announces that the Atrium Group has completed the acquisition of a 75% interest in the Arkády Pankrác shopping centre (the "Centre") in Prague, the Czech Republic for a consideration of c.€162 million. The 75% stake was acquired from Unibail-Rodamco S.E. and it will be held in a joint venture with the Otto family, which continues to own the remaining 25%. The transaction has been financed using existing cash resources.

Arkády Pankrác, which is well located in Prague 4, a high density residential area that is also evolving as a business location, opened in 2008 and is a prime modern shopping centre comprising 38,200 sqm of retail GLA, along with parking for c.1,100 cars. With footfall increasing every year since opening and reaching over 11 million in 2013, the Centre is well established as one of the principal shopping centres in Prague.

The Centre is 99.5% occupied and has a weighted average lease term of over six years. It is occupied by c.120 retail tenants comprising a strong mix of mid to upper segment retail brands including Albert hypermarket, Inditex and LPP Group fashion brands, a Datart electronics store, as well as H&M, New Yorker, Humanic and Peek & Cloppenburg.

ECE will continue to manage the Centre, working closely alongside Atrium Group's in-house team of retail experts.

**Commenting on the acquisition, Josip Kardun, CEO of Atrium Group, said:** "This acquisition marks another step towards our goal of becoming the dominant owner, operator and developer of shopping centres and retail real estate in our core markets within Central and Eastern Europe. With this acquisition and Palac Pardubice we acquired in November last year, we have now added €245 million of high quality retail property to our Czech income producing portfolio and, alongside the disposal of 72 smaller retail assets, have efficiently turned around our income profile in this target geography."



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**About Atrium European Real Estate**

Atrium is a leading real estate company focused on shopping centre investment, management and development in Central and Eastern Europe. As at 31 March 2015, the Atrium Group owned 81 shopping centres and retail properties, with a market value of €2.5 billion, diversified across seven countries, with a total gross lettable area of 1.4 million sqm. In the year ended 31 December 2014, the Atrium Group had gross rental income of €214.5 million.

Atrium is based in Jersey and is dual-listed on the Vienna and Euronext Amsterdam Stock Exchanges under the ticker ATRS.

*Atrium is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Authority as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the NYSE Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.*